

JMAA's Policies

Until all proper paperwork is in order, all business will be on a cash basis. When this paperwork has been filed, all business checks used to purchase vehicles must be in the name that is on your dealer's license. When purchasing multiple vehicles from Jefferson Mid-State Auto Auction, a separate check must be written for each individual vehicle. This policy has been made in the best interest of all parties involved.

Owner or Officer Signature

Any vehicles left in the dealer parking lot must be picked up within the week of the sale. All vehicles left past the allowable time will be charged storage in the amount of \$10.00 per day and/or a towing fee. Jefferson Mid-State Auto Auction is not responsible for any damage done to any vehicle.

Owner or Officer Signature

Please be sure to include the following:

- Copy of your state dealer certificate and/or license
- Copy of your business check
- Copy of driver's license of each person authorized to buy or sell
- Copy of Wisconsin Buyer's license (Dealers/Owners are exempt)
- Completed and signed dealer application
- Completed contact information form
- Completed and signed bank letter
- Privacy statement
- Power of attorney

Power of Attorney

I hereby appoint *Jefferson Mid-State Auto Auction Wisconsin* as my *agent in fact*, to sign my name to the Certificate of Title in Registration and release my interest in any transaction related to the buying and/or selling of any vehicle registered with *Jefferson Mid-State Auto Auction Wisconsin*.

Name of Dealer _____

By: _____

Title _____

Subscribed and sworn before Jefferson Mid-State Auto Auction this

_____ day of _____, 20_____.

Name of Dealer _____ Telephone _____
(Hereinafter Referred To As Dealer) Fax # _____

Address _____ City _____ State _____ Zip _____

BUSINESS INFORMATION

Is the Dealer an Individual Partnership Corporation _____ Federal ID # _____
(If so what state incorporated)

LIST OF OWNERS OR OFFICERS

Name _____ Title _____ Social Security # _____

Home Address _____ Home Tele# _____ U.S. Citizen _____

Name _____ Title _____ Social Security # _____

Home Address _____ Home Tele# _____ U.S. Citizen _____

Name _____ Title _____ Social Security # _____

Home Address _____ Home Tele# _____ U.S. Citizen _____

When was Dealer organized _____ Dealer License No. _____

Do you expect to Buy _____ Sell _____

If you expect to Buy, Will you use – Cash _____ Checks _____ Drafts _____ (subject to Auction approval)

Type of Dealer – Franchised Used Wholesale Retail If Franchised Make of Car Sold _____

Auction is authorized to investigate the credit history of Dealer and any of Dealer's Owners and Officers through banks, financial institutions, credit reporting agencies and other sources. Yes No

CREDIT INFORMATION

Bank _____ Address _____

Name of Official _____ Account # _____ Credit or FP Limit \$ _____

How Long Doing Business _____

Finance Company _____ Address _____

Name of Official _____ Credit or Floor Plan Limit \$ _____

How Long Doing Business _____

If you have done business with either of the above for less than three years, give previous financial institution(s) name and address.

Bank _____ Finance Company _____

Address _____ Address _____

REFERENCES

Other Auction You Attend _____ How Long Registered _____

Other Auction You Attend _____ How Long Registered _____

Dealer or other Business Reference _____ How Long Acquainted _____

AUTHORIZED REPRESENTATIVES

The following person or persons are duly authorized to buy and sell automobiles, to execute checks or drafts, to execute bills of sales, assignments of titles and warranties of titles on behalf of Dealer. The authority of the following persons to act on behalf of Dealer shall continue in full force and effect until terminated by Dealer in writing to the Auction. Dealer does hereby guarantee all transactions made by such persons.

Representative (print) _____ Signature _____

Authorized to sell cars Yes No Driver License # _____

Authorized to sign checks Yes No SS # _____

Authorized to sign drafts Yes No Officer or Owner's Signature _____ Date _____

Representative (print) _____ Signature _____

Authorized to sell cars Yes No Driver License # _____

Authorized to sign checks Yes No SS # _____

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Authorized to sell cars Yes No Driver License # _____

Authorized to sign checks Yes No SS # _____

Authorized to sign drafts Yes No Officer or Owner's Signature _____ Date _____

GUARANTY

In consideration of Auction allowing Dealer to buy and sell motor vehicles through Auction, the undersigned, whether one or more, personally covenant, guarantee and warrant that the title to each vehicle sold by Dealer through Auction will be good and will be free and clear of all liens encumbrances, whatsoever. The undersigned unconditionally agrees to reimburse Auction for any loss, damage, expense or costs, including attorney's fees incurred by Auction as a result of breach of the foregoing warranty of title as to any such motor vehicle.

The undersigned further guarantees full payment of any debts of Dealer to Auction, including any checks or drafts issued by Dealer or any of Dealer's representatives, together with any loss or expense incurred by Auction in collecting or attempting to collect such debt including attorney's fees.

The undersigned acknowledges that Auction shall have the right to refuse to transact business with Dealer, to modify or release any and all collateral security, to extend or change time of payment and to settle or compromise with Dealer without notice to the undersigned and without discharging or affecting the liability to the undersigned hereunder. This guaranty is to be continuing guaranty and the undersigned hereby waives notice of acceptance of this guaranty and presentment, demand, protest, and any notice of non payment or dishonor. The undersigned shall be liable as principal debtor and not merely as surety, and the bankruptcy or any assignment in favor of Creditors of Dealer shall not affect the enforceability of the agreement.

This instrument shall bind the respective heirs, executors, administrators, and assigns of the undersigned, and shall enure to the benefit of Auction, it's successors, assigns, and subrogees.

Where there is more than one signatory to this agreement each signatory shall be jointly and severally liable under this agreement.

(IN WITNESS WHEREOF) the undersigned have hereunto set their hands and seals this _____

day of _____, 19_____.

_____ Witness _____
(Officer or Owner's Signature)

_____ Witness _____

_____ Witness _____

RE: DEALERSHIP:

CHECKING ACCOUNTING NO.

Dealers and Wholesalers:

Your bank has been designated by the above as their principal depository and banking reference.

We operate a wholesale automobile auction for licensed new and used car dealers. Since we guarantee all dealers checks for cars bought at our auction, we require that all dealers who do business here, establish their financial responsibility.

We would be grateful to you if you would indicate below your estimate of this account. Our relationship and this inquiry is on a commercial level and your reply will, or course, be held strictly confidential and will be used only for our own purpose.

We would be pleased to reciprocate at any time. Enclosed please find stamped addressed envelope for your convenience.

Sincerely,

Auction Manager

TO DEPOSITORY: I have registered to purchase vehicles at JEFFERSON MID-STATE AUTO AUCTION. You are authorized to supply the below information listed pertaining to my accounts with you.

Thank You,

Authorized Signature

FOR BANK USE ONLY

Regular Checking Account Since: _____

Average Balance: Low Med. High
 3 Figures 4 Figures 5 Figures 6 Figures

Issue Insufficient Checks: Does Does Not

Experience: Satisfactory Unsatisfactory

Maximum Credit Recently Extended: \$ _____ Secured \$ _____ Unsecured

Do You Floor Plan For This Account? Yes No

Floor Plan Line: \$ _____ New \$ _____ Used

Floor Plan Outstandings: \$ _____ New \$ _____ Used

Remarks: _____

Above Information Given By:

(Bank Stamp or Authorized Signature)

Initial Privacy Notice

Customer Name: _____
Address _____
City, State, Zip _____
Telephone _____

In connection with your dealer registration we may obtain nonpublic information about you and that information is handled as stated in this notice. This does not apply to information in a non-financial transaction.

1. We may collect personal nonpublic information about you from the following sources:
 - a. Information we receive from you on an application for dealer registration or other similar forms;
 - b. Information about your transaction with us and other; and,
 - c. Information we receive from a consumer-reporting agency.
2. We do not disclose any nonpublic personal information about you to anyone except as permitted by law.
3. Further, we restrict access to your nonpublic personal information to only those employees who need to know that information to provide products or services to you. Employees cannot use you information for any other purpose. For your safety, we maintain physical, electronic and procedural safeguards that comply with federal regulations to further guard your nonpublic personal information.

CUSTOMER ACKNOWLEDGEMENT: The undersigned customer acknowledges that he/she received a copy of this notice on the date indicated below.

Customer Signature

Date

Customer Name (Please Print)